



We create chemistry

BASF India Limited, Mumbai - 400 051, India

September 10, 2018

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

Name of the Company : **BASF INDIA LIMITED**
Security Code No. : **500042**

Dear Sir/Madam,

Re: Change of business model

We wish to inform you that pursuant to the new rules framed by Organisation for Economic Cooperation and Development (OECD), BASF has decided to phase out the agency business.

Accordingly, the Board of Directors of the Company has approved the proposal to replace the agency business of the Company with the merchandise business model effective financial year 2019-20, subject to consultation with the customers and such other approvals, permits as may be required in this regard.

Please treat the above information as disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take note of the above and acknowledge receipt of the same.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

cc: The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051.

Registered Office
BASF India Limited
The Capital
1204-C, 12th Floor, 'A' Wing
Plot No. C-70, 'G' Block
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